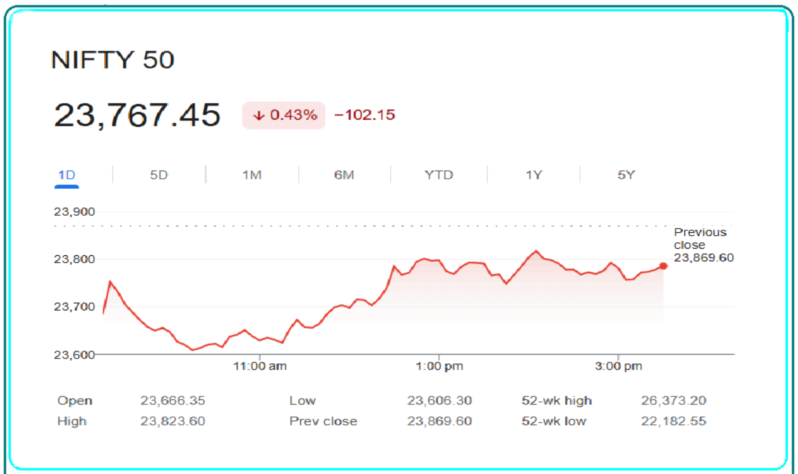
EQUITY DAILY REPORT

24th July 2026

SHRIRAM Insight

HAR HAATH MEIN DHAN KI REKHA

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23767.45	23869.60	**-0.43%**
S&P BSE SENSEX	76059.77	76391.39	**-0.43%**
NIFTY MID100	61622.35	61685.00	**-0.10%**
NIFTY SML100	18874.95	18936.35	**-0.32%**

(Source: NSE, BSE)

Market Wrap Up

- The domestic equity benchmarks ended with moderate losses, extending their losing streak to a fifth consecutive session. The Nifty settled below the 23,800 level.
- The S&P BSE Sensex slipped 331.62 points or 0.43% to 76,059.77. The Nifty 50 index fell 102.15 points or 0.43% to 23,767.45. Over the last five consecutive trading sessions, the Sensex has lost 2.67%, while the Nifty has slipped 2.32%.
- The BSE 150 MidCap Index dropped 0.16% and the BSE 250 SmallCap Index declined 0.23%.
- On the BSE, 2,140 shares rose and 2,035 shares fell. A total of 217 shares were unchanged.
- Among the sectoral indices, the Nifty Media index (up 1.86%), the Nifty IT index (up 0.82%) and the Nifty PSU Bank index (up 0.58%) outperformed the Nifty 50 index.
- Meanwhile the Nifty Auto index (down 1.10%), the Nifty Metal index (down 0.55%) and the Nifty Oil & Gas index (down 0.46%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **92332** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE**, **TCS**, **HCLTECH**.
- **Short** position build up for the **August** series has been witnessed in **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56693.50	56592.00	0.18%
NIFTY AUTO	27217.95	27520.80	-1.10%
NIFTY FMCG	49053.30	49033.20	0.04%
NIFTY IT	28767.95	28533.55	0.82%
NIFTY METAL	12401.55	12469.70	-0.55%
NIFTY PHARMA	25548.15	25653.55	-0.41%
NIFTY REALTY	881.80	886.70	-0.55%
BSE CG	77369.24	77737.61	-0.47%
BSE CD	62891.64	63124.19	-0.37%
BSE Oil & GAS	26058.29	26227.75	-0.65%
BSE POWER	7722.98	7775.44	-0.67%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64611.15	66422.60	-2.73%
HANG SENG	24963.23	25210.81	-0.98%
STRAITS TIMES	5588.34	5581.76	0.12%
SHANGHAI	3814.20	3876.78	-1.61%
KOSPI	6690.62	7096.89	-5.72%
JAKARTA	6196.43	6315.31	-1.88%
TAIWAN	43654.84	44850.81	-2.67%
KLSE COMPOSITE	1701.02	1714.59	-0.79%
All ORDINARIES	8941.50	9018.10	-0.85%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110468.21	111750.76
NSE F&O	440720.40	371732.15

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3892.77

(Source: NSE)

Corporate News

- **Infosys Ltd** reported 12% rise in consolidated net profit at Rs 7,769 crore for the quarter ended June 30, 2026. It reported consolidated net profit of Rs 6,921 crore in the year-ago period. Revenue rose 14% to Rs 48,211 crore in Q1FY27 as compared to Rs 42,279 crore in Q1FY26.

- **Shriram Finance** posted consolidated net profit rose 59.89% to Rs 3452.77 crore in the quarter ended June 2026 as against Rs 2159.40 crore during the previous quarter ended June 2025. Sales rose 15.96% to Rs 13229.11 crore in the quarter ended June 2026 as against Rs 11408.20 crore during the previous quarter ended June 2025.

- **Hindustan Zinc Ltd** posted a consolidated net profit of Rs 5,469 crore, up 145 percent from Rs 2,234 crore a year earlier. Revenue rose 76.9 percent year-on-year to Rs 13,747 crore from Rs 7,771 crore.

- **Dr Lal Pathlabs** posted consolidated net profit rose 28.02% to Rs 169.50 crore in the quarter ended June 2026 as against Rs 132.40 crore during the previous quarter ended June 2025. Sales rose 19.10% to Rs 797.70 crore in the quarter ended June 2026 as against Rs 669.80 crore during the previous quarter ended June 2025.

- **InterGlobe Aviation Ltd** reported consolidated net loss of Rs 238 crore from a profit of Rs 2,176 crore last year. Revenue rose 20% to Rs 24,584 crore in Q1FY27 as compared to Rs 20,496 crore in Q1FY26.

- **Larsen & Toubro** announced that its Heavy Engineering business arm, has secured a series of international orders across Asia, Africa, North America, South America and Europe. The order valued between Rs 2,500 crore and Rs 5,000 crore.

- **Maruti Suzuki**'s soon-to-be-released Brezza SUV has earned an outstanding five-star safety rating from Bharat NCAP, covering adult and child occupant safety. The official launch is slated for July 24, 2026, and this achievement highlights the vehicle's strong safety attributes, fostering greater confidence among customers. The company is dedicated to expanding its selection of vehicles that meet five-star safety ratings.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1271.00	1244.70	**2.11%**
WIPRO	177.12	174.82	**1.32%**
CIPLA	1410.60	1393.00	**1.26%**
ITC	283.45	281.30	**0.76%**
HDFCLIFE	555.05	550.95	**0.74%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	1012.80	1039.80	**-2.60%**
ETERNAL	280.00	287.10	**-2.47%**
M&M	3161.40	3229.70	**-2.11%**
SHRIRAMFIN	1005.10	1025.80	**-2.02%**
TATACONSUM	1088.00	1107.70	**-1.78%**

(Source: Moneycontrol)

- **Adani Enterprises** has denied reports about launching a commercial airline. The company stated these claims were entirely baseless and factually incorrect. This clarification follows earlier reports of seeking regulatory changes for airport operators.
- **ACME Solar Holdings** said it has operationalised 2.29 GWh of Battery Energy Storage System (BESS) capacity so far in the current financial year in Rajasthan.
- **Suzlon** said it has secured a 201.6MW wind energy project order in Andhra Pradesh from Waaree Forever Energies.
- **AstraZeneca**'s nerve drug Wainua unexpectedly failed a late-stage heart disease trial. This setback has caused investor concern and impacted the company's share price. Investors now await results from two key oncology trials, SERENA-4 and AVANZAR. Success in these trials is crucial for maintaining confidence in AstraZeneca's research engine. The company aims for significant revenue growth by 2030 through new drug launches.
- **Wipro Consumer Ca**re is acquiring TTK Healthcare's Good Home and Eva brands for Rs 256 crore. This strategic move expands Wipro's home and personal care product portfolios significantly. The acquired brands reported combined revenues of Rs 148 crore in the last fiscal year. Wipro plans to invest in distribution, innovation, and marketing for these established brands. This acquisition marks Wipro Consumer Care's seventeenth successful brand acquisition ..

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. initial jobless claims fell to 187,000 in the week ended July 18th, a decrease of 22,000 from the previous week's revised level of 209,000. Continuing claims fell by 2,000 to 1,796,000 in the previous week following an aggressive downward revision to the first period of July.
- U.K. retail sales volumes increased 1.0% month-on-month in June 2026, defying market expectations of a 0.3% fall, though easing from a 1.2% rise in the previous month. On an annual basis, retail sales climbed 4.2%, following an upwardly revised 3.5% gain in May. Core retail sales rose 1.1% month-on-month in June 2026, easing slightly from a 1.2% increase in the previous month. On an annual basis, core retail sales rose 5.4%, following a 4.9% increase in the previous month.
- U.K. GfK Consumer Confidence Index rose to -17 in July 2026 from -23 in June.
- U.K. S&P Global Composite PMI rose to 52.1 in July of 2026 from 49.3 in the previous month. The manufacturing PMI increased to 52.8 in July 2026 from 52.5 in June while the services PMI rose to 51.8 in July 2026 from 48.8 in June.
- The European Central Bank left its key interest rates unchanged at its July meeting, following a 25bp increase in June.

The deposit facility rate unchanged at 2.25% while the marginal lending rate steady at 2.65% during its July 2026 meeting.

- Eurozone S&P Global Composite PMI rose to 51.9 in July 2026 from 50.0 in June. The manufacturing PMI rose to 52.0 in July 2026 from 51.4 in June while the services PMI rose to 51.6 in July 2026 from 49.4 in June.
- Eurozone consumer confidence improved for a third consecutive month to -15.9 in July 2026 from -17.6 in June.
- Germany S&P Global Flash Composite PMI rose to 51.2 in July 2026 from 49.5 in June. The manufacturing PMI rose to 52.2 in July 2026 from 50.3 in June while the services PMI rose to 49.6 in July 2026 from 48.6 in June.
- Germany's GfK Consumer Climate Indicator edged down to -29.6 heading into August 2026 from a revised -29.3 in July.
- France's S&P Global Flash Composite PMI rose to 49.6 in July 2026 from 47.2 in the previous month. The manufacturing PMI fell to 50.0 in July 2026 from 51.2 in June while the services PMI rose to 49.8 in July 2026, up from 46.8 in the previous month.
- Japan's annual inflation rate accelerated to 1.7% in June 2026 from 1.5% in the prior month. Core inflation rose to 1.6% from 1.4%. The CPI increased 0.3% in June of 2026 over the previous month.
- Japan's S&P Global Composite PMI Business Activity Index edged up to 53.1 in July 2026 from a final 52.8 in the prior month. The manufacturing PMI inched down to 54.7 in July 2026 from 54.8 in the previous month while the services PMI Business Activity Index eased to 51.9 in July 2026 from a final 52.2 in the previous month.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 89.97/bbl (IST 17:00).
- INR strengthened to Rs. 96.57 from Rs. 96.58 against each US$ resulting in daily change of 0.01%.
- India's HSBC Composite PMI dropped to 54.3 in July 2026 from a final 57.1 in the previous month. The manufacturing PMI fell to 53.9 in July 2026 from 54.2 in June while the services PMI declined to 53.1 in July 2026 from a final 57.4 in the previous month.
- The United States has imposed 10% tariffs on goods from India and sixteen other nations. This action stems from their alleged failure to ban imports made with forced labor. India amended its foreign trade policy to prohibit such imports after the investigation began. Trading partners adopting and enforcing these prohibitions will face a 10% tariff rate. This move aims to address human rights abuses and distortive trade practices globally.
- India's new ban on imports made with forced labour helped lower a proposed US tariff on its exports to 10% from 12.5%, but the Global Trade Research Initiative says Washington has offered no evidence against India. It argues the move is mainly aimed at keeping US tariff barriers in place, not addressing forced-labour concerns.
- The restrictions on foreign investment in inventory-based ecommerce will " not apply in case of exports of domestically manufactured and/or produced goods/products," the Department for Promotion of Industry and Internal Trade (DPIIT) said in a Press Note. The government has been considering this since last year in a broader effort to boost India's exports

without impacting the businesses of small retailers, people aware of the matter said.

- India's import bill for key pulses significantly decreased in FY26 due to robust domestic production. Lower global prices and import curbs also contributed to this substantial reduction. Exports of certain pulses, like Kabuli chana, saw a notable increase during the same period. This shift reflects India's growing self-sufficiency and improved market position for these commodities.

- New government rules mandate all telecom data must remain stored within India. Communication infrastructure providers cannot share any data outside the country. This new framework aims to enhance national digital infrastructure security. It also introduces a new category for cloud-hosted telecommunication network providers. The government can inspect sites and audit systems for compliance purposes.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 25/07/2026

AU Small Finance Bank Limited	Financial Results
Five-Star Business Finance Limited	Financial Results
IDFC First Bank Limited	Financial Results/Fund Raising
Birla Corporation Limited	Financial Results
Dodla Dairy Limited	Financial Results
Exxaro Tiles Limited	Financial Results
Nila Infrastructures Limited	Financial Results
Prudent Corporate Advisory Services Limited	Financial Results
SBFC Finance Limited	Financial Results
Seshasayee Paper and Boards Limited	Financial Results
Vedant Fashions Limited	Financial Results
Zen Technologies Limited	Financial Results

Board Meetings as on 26/07/2026

SMC Global Securities Limited	Financial Results/Fund Raising

Board Meetings as on 27/07/2026

Bharat Electronics Limited	Financial Results
Coal India Limited	Financial Results/Dividend
Tata Chemicals Limited	Financial Results
Tata Power Company Limited	Financial Results/Fund Raising
Indus Towers Limited	Financial Results

Canara Bank	Financial Results
Coforge Limited	Financial Results/Dividend
Home First Finance Company India Limited	Financial Results
Andhra Cements Limited	Financial Results
Antelopus Selan Energy Limited	Financial Results
Balaji Amines Limited	Financial Results
Bhagyanagar India Limited	Financial Results
Bkm Industries Limited	Financial Results
Capri Global Capital Limited	Financial Results
Emkay Global Financial Services Limited	Financial Results
Everest Industries Limited	Financial Results
Gallantt Ispat Limited	Financial Results
Godfrey Phillips India Limited	Financial Results
Happiest Minds Technologies Limited	Financial Results
HMT Limited	Financial Results
Housing & Urban Development Corporation Limited	Financial Results/Dividend
IFB Agro Industries Limited	Financial Results
Iris Clothings Limited	Financial Results
JK Paper Limited	Financial Results
Kanpur Plastipack Limited	Financial Results
Manba Finance Limited	Financial Results/Dividend
Mold-Tek Packaging Limited	Financial Results
Nelcast Limited	Financial Results
Nesco Limited	Financial Results
Northern Arc Capital Limited	Financial Results
P N Gadgil Jewellers Limited	Financial Results
R R Kabel Limited	Financial Results
Sagar Cements Limited	Financial Results
Senores Pharmaceuticals Limited	Financial Results
Sigachi Industries Limited	Financial Results
Sumitomo Chemical India Limited	Financial Results
Supreme Petrochem Limited	Financial Results
Tamilnad Mercantile Bank Limited	Financial Results
Tejas Networks Limited	Financial Results
Tilaknagar Industries Limited	Financial Results
Usha Martin Limited	Financial Results
Wheels India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 27/07/2026

Amara Raja Energy & Mobility Limited	Dividend - Rs 5.20 Per Share
Birla Cable Limited	Dividend - Rs 1.25 Per Share
Crisil Limited	Interim Dividend - Rs 10 Per Share
Deepak Nitrite Limited	Dividend - Rs 7.50 Per Share
DLF Limited	Dividend - Rs 8 Per Share
Everest Industries Limited	Dividend - Re 1 Per Share
KCP Limited	Dividend - Re 0.50 Per Share
Persistent Systems Limited	Dividend - Rs 18 Per Share
Tata Capital Limited	Dividend - Re 0.57 Per Share
Universal Cables Limited	Dividend - Rs 4.50 Per Share
Vindhya Telelinks Limited	Dividend - Rs 6 Per Share
Wipro Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

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